

o/c

WESTERN CONGLOMERATE LIMITED

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001
PHONE NO: 033-22622668 E-MAIL: dcl@westcong.com

WEBSITE: www.westcong.com

CIN NO: L01132WB1927PLC005456

DATE: 15/02/2021

TO
THE LISTING DEPARTMENT
THE CALCUTTA STOCK EXCHANGE LIMITED
7, LYONS RANGE
KOLKATA-700001

Sub: Submission of Un-audited financial results as per Regulation 33 of SEBI (LODR) Regulation, 2015 for the quarter ended 31st December, 2020

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulation, 2015 we enclose herewith the Un-Audited Financial Statement of our Company alongwith Limited Review Report for the quarter ended 31st December, 2020.

Thanking You,
Yours faithfully,

For Western Conglomerate Limited

AB

Authorised Signatory



Maroti & Associates

(Chartered Accountants)

Head office: - Diamond Heritage, 5th
Floor, Unit-N503, 16, Strand Road,
Fairley Place, Kolkata - 700 001
Ph.: +91 33 4089 1300

Branch Office: - 1209, Ansal Tower Nehru
Place New Delhi-110019,
Ph.: +911143580996

Email: - audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the quarter and nine months ended December 31, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on February 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

Radhika Patodia

CA Radhika Patodia
Partner

Mem. No. 309219

UDIN: 21309219 AAAABF1496

Place: Kolkata

Date: February 13, 2021



Western Conglomerate Ltd

(Formerly known as The Dibrugarh Co.Ltd)

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I. Revenue from Operations	978.43	1,716.89	856.09	3215.39	2272.16	2566.99
II. Other Income	0.63	61.48	117.56	131.73	190.82	225.74
III. Total Income	979.06	1778.37	973.65	3347.12	2462.98	2792.73
IV. Expenses						
a) Cost of materials consumed	90.90	12.88	-	118.38	-	6.84
b) (Increase) / Decrease in stock in trade	29.41	195.55	299.82	(4.69)	(86.31)	(136.67)
c) Employees cost	521.67	520.16	394.77	1342.81	1302.38	1935.36
d) Finance costs	33.89	36.73	(35.85)	105.25	102.75	140.33
e) Depreciation	20.56	17.37	22.36	61.68	67.32	91.04
f) Other Expenditure	89.14	418.41	142.54	721.83	821.00	737.60
Total Expenses (IV)	785.57	1201.10	823.64	2345.26	2207.14	2774.50
V. Profit / (Loss) before tax (III-IV)	193.49	577.27	150.01	1001.86	255.84	18.23
VI. Tax expenses						
(1) Current Tax	5.00	80.10	-	105.00	19.58	14.70
(2) Deferred Tax	-	-	-	-	-	-
VII. Profit / (Loss) for the period (V-VI)	188.49	497.17	150.01	896.86	236.26	3.53
VIII. Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefits plans	7.90	6.54	(6.08)	21.66	(27.89)	27.51
(ii) Equity instruments through Other Comprehensive Income	8.13	(1.83)	(1.24)	3.75	5.09	13.90
(II) Income tax relating to items that will not be reclassified to profit or loss	(0.93)	1.24	(0.21)	0.71	(1.43)	(2.65)
B (I) Items that will be reclassified to profit or loss						
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total comprehensive Income for the period {Comprising Profit / (Loss) and Other Comprehensive Income for the period} (VIII+IX)	203.59	503.12	142.48	922.98	212.03	42.29
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.14	38.14	38.14	38.14	38.14	38.14
XI. Earnings per share : (not annualised)						
(a) Basic	4.94	13.04	3.93	23.51	6.19	0.09
(b) Diluted	4.94	13.04	3.93	23.51	6.19	0.09

Notes :

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.

2. Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.

3. The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.

4. The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended 31st December 2020 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the report was placed before the Board and the same was noted, provided however that the financial results pertaining to corresponding quarter ended 31st December 2020 and year ended 31st March 2020 has been subjected to limited review and audit respectively by the auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

5. The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th February, 2021

Place : Kolkata
Date : 13.02.2021



BY ORDER OF THE BOARD
WESTERN CONGLOMERATE LTD

C. Saha
MANAGING DIRECTOR